

Gifts of Securities

Federal tax laws encourage gifts of securities to Sewickley Presbyterian Church. Many gifts to the Church are in the form of cash, but members may find that gifts of highly appreciated securities are a much better gift vehicle. In fact, many people are finding it possible to make a much larger contribution by using securities rather than cash contribution.

A gift of appreciated securities benefits the donor in three ways (1) The gift is credited for the amount for which the security(s) are sold. (2) The donor may then deduct this full amount from federal income taxes (within 30 percent of adjusted gross income). (3) No capital gains tax is due on the increased value of the securities.

To make a gift of securities, Sewickley Presbyterian Church recommends the following method:

- The donor instructs his/her broker to transfer the securities from the donor's account to the account of Sewickley Presbyterian Church, and at the same time advise Laura Mikush of the transfer, by mail, email lmikush@sewickleypresby.org, or by telephone 412-741-4550 x204.

The value of a donor's gift of securities for tax purposes is established using the mean of the high and low stock quotations the day the gift passes to the Church's control. Gifts of securities are sold immediately upon receipt by the church. The Church will issue a letter with this information to the donor for tax purposes. For information on making gifts of closely held stock, life insurance, or through your will, please contact Laura Mikush, through the Church's Office at 412-741-4550 x204.

The church has an account at the following.

Charles Schwab Account
No. 8800-9935
DTC 0164
1-800-435-4000